

September Member Update

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Waste Industry Protocol

Following last month's release of the Protocol by the Federal Government, it is now time to decide if you want to register.

Firstly, it is important to note again that the Protocol is voluntary and landfills previously 'covered' under the now repealed Clean Energy Act have a clear choice to register under the industry 'protocol' or to take no action.

For those landfill owners who decide to register, the first action required is to gather all relevant data relating to carbon charges during the 2012/13 and 2013/14 period and have this audited. The issues that need to be addressed are:

1. Amount of revenue collected.
2. The total spend on administration or confirmation that the 10% administration fee cap can be substantiated.
3. Confirmation of the income tax paid on revenue collected (if applicable).
4. Validate the cost of ACCUs already acquitted in February 2015.
5. Validate the total of any refunds already paid to councils
6. Calculation of the refunds payable to councils.
7. Calculation of the dollar residual figure that will be settled via the purchase/transfer of carbon credits and the complying investment.

At least a 'limited assurance' audit should be undertaken to ensure both the process and the reported data are reviewed.

Once this exercise is complete contact the Department of Environment (gareth.prosser@environment.gov.au) and confirm your intention to register under the Protocol.

Note – for those landfill owners proposing to surrender international units to the Clean Energy Regulator, please note the transfers must be completed by October 30, 2015.

Emission Reduction Fund

An 'exposure' draft of the Government's Emission Reduction Fund "Safeguard Mechanism" was released Wednesday.

The document can be viewed at <http://www.environment.gov.au/climate-change/emissions-reduction-fund/about/safeguard-mechanism>

It appears the mechanism will only impact larger landfills, but more information will be made

available following next week's briefing session.

NGERS Report

A reminder that NGERs reports for 2014/15 are due at the end of October. This will be the last report with the Global Warming Factor (GWF) set at 21.

From 2015/16 the GWF increases to 25.

Max Spedding

CEO

Australian Landfill Owners Association (ALOA)

A: Level 13/200 Queen Street Melbourne VIC **P:**+613 8399 9514

E:info@aloe.com.au**W:**<http://www.aloe.com.au/>